

MEDIA RELEASE

ACEN Australia secures AUD 750 million financing to support growth of Australian clean energy portfolio

14 April 2025, Sydney Australia – ACEN Australia has completed the AUD 750 million portfolio debt financing of its operating renewables assets and financing for new projects in Australia, cementing the company's position as a long-term investor in Australia's clean economy.

The transaction supports the financing of ACEN Australia's near-complete 400MW Stubbo Solar project in NSW, and follows first generation from Stage 1 of the company's New England Solar project (400MW) in 2023.

The transaction was supported by a group of 11 leading Australian and international lenders, broadening ACEN Australia's financial partnerships and underscoring strong market confidence in the company's track record and growth strategy.

ACEN Australia Managing Director David Pollington said the financing establishes a robust funding base for the company's diverse portfolio of wind, solar, pumped hydro and battery storage projects, which includes more than 1,000MW of renewable capacity in operation and under construction, and a further 13GW in development across the National Electricity Market.

"Our ability to attract top-tier financial partners reinforces our position as a trusted, long-term developer, owner and operator of assets, and reflects growing investor appetite for high-quality, renewable infrastructure in Australia," Mr Pollington said.

ACEN Australia Chief Financial and Investments Officer Phillip Mak said the transaction demonstrates the company's ability to independently access and structure competitive capital solutions as a key portfolio business of its PSE listed parent, ACEN Corporation (PSE: ACEN).

"This transaction strengthens our funding platform, accelerates our delivery pipeline, and positions us as a capable partner backed by a stable and diverse capital base," Mr Mak said.

Financial institutions involved in the transaction are:

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| • ANZ Banking Group | • DBS Bank Ltd, Australia Branch |
| • Commonwealth Bank of Australia | • Hongkong and Shanghai Banking Corp. Ltd, (HSBC) Sydney Branch |
| • CTBC Bank Co. Ltd, Singapore Branch | • MUFG Bank, Ltd |
| • CTBC Bank (Philippines) Corp. | • Sumitomo Mitsui Banking Corporation, Sydney Branch |
| • Cathay United Bank | • UOB |
| • Deutsche Bank AG, Sydney Branch | • Westpac Banking Corporation |

Macquarie Capital and Morgan Stanley were joint financial advisors to the transaction. Allens was the legal adviser for ACEN Australia and Hebert Smith Freehills legal adviser for the lenders.

ENDS

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About ACEN Australia

ACEN Australia is the platform representing ACEN's renewable energy assets in Australia. With more than 1 gigawatt (GW) capacity of large-scale renewable energy generation in construction and operations, and more than 13GW capacity in the development pipeline, its portfolio includes solar, wind, battery and pumped hydro projects across Australia.

New England Solar (Stage 1) in NSW is ACEN Australia's first operational project which commenced generating in 2023. Stubbo Solar in the NSW Central West Orana Renewable Energy Zone is ACEN Australia's second project, which is currently being commissioned and will be in full operation by mid 2025.

With 100+ employees and growing, our people are based in Tasmania, Victoria, New South Wales, Queensland and Western Australia.

www.acenrenewables.com.au

About ACEN

ACEN, the Ayala group's listed energy platform, is one of the fastest-growing renewable energy platforms in Asia Pacific, with the Philippines as its core and largest market, accounting for 40% of its capacity. It also has a significant presence in Australia, Vietnam, India, and Lao PDR, along with strategic investments in Indonesia and other markets. The company currently has ~7 GW of attributable renewable energy capacity spanning operational, under-construction, and committed projects.

As a developer, builder, and operator, ACEN leverages its agility and collaborative approach to accelerate the energy transition. Committed to unlocking access to clean, reliable, and affordable renewable energy, the company is on track to achieve 100% renewable energy generation by 2025 and reach Net Zero greenhouse gas emissions by 2050—turning bold ambitions into real impact for businesses, communities, and indigenous groups.

Learn more at www.acenrenewables.com