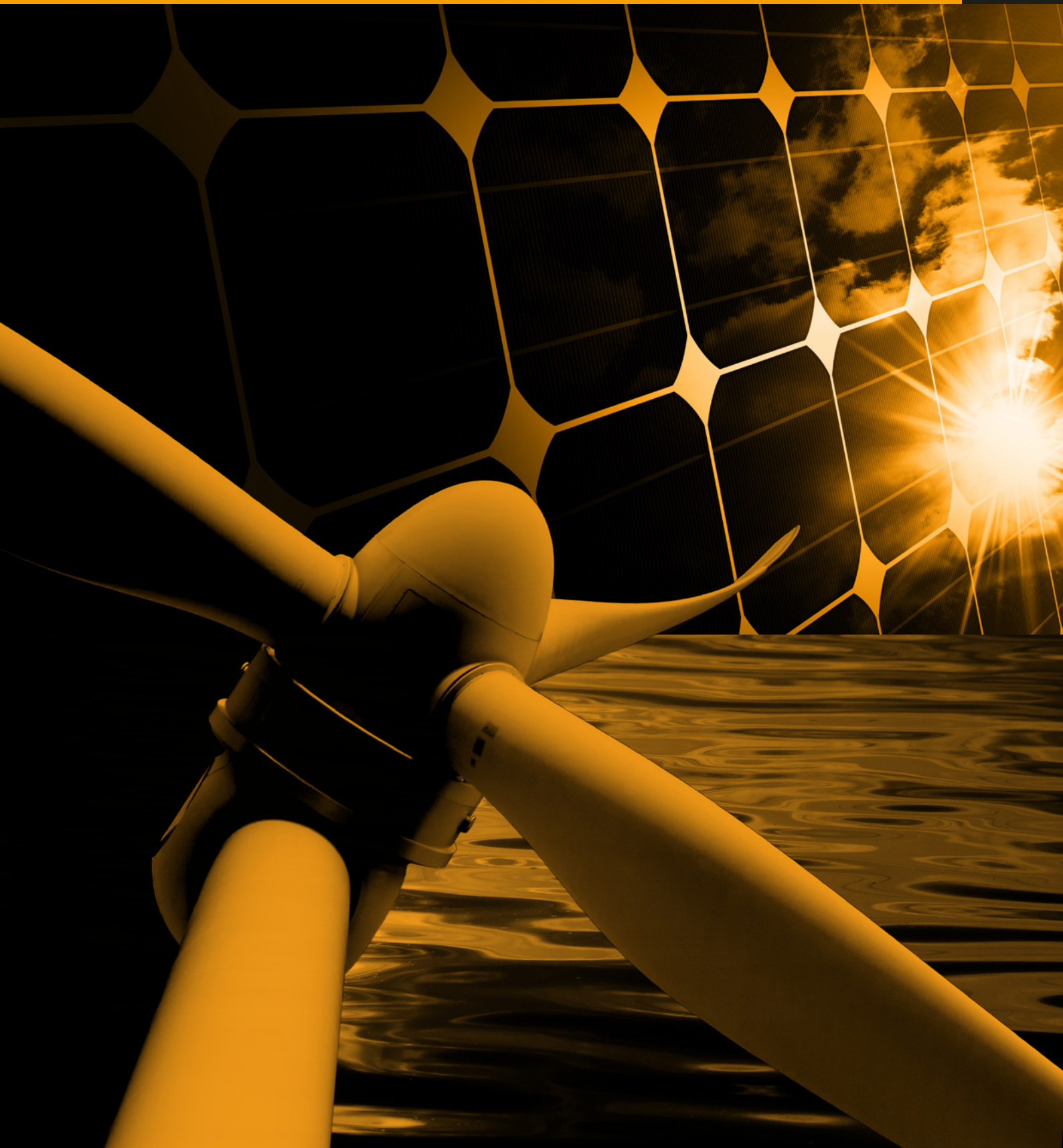




Helping Australia transition to a clean energy future



We believe in a more sustainable, inclusive and resilient world where we all have access to affordable renewable energy.

At ACEN Australia, we develop, construct and operate large scale renewable energy projects, helping Australia transition to a clean energy future.

We have more than 1GW capacity of large scale renewable energy in construction and operations, and more than 13GW capacity in the

development pipeline.

Our renewable energy assets include solar, wind, battery and pumped hydro and energy storage projects across Australia.

New England Solar (Stage 1) in NSW is ACEN Australia's first operational project. It is one of Australia's largest

solar projects participating in the National Electricity Market (NEM) and is the largest solar project in Australia to be financed on a fully merchant basis.

Stubbo Solar in the NSW Central-West Orana Renewable Energy Zone (REZ) is ACEN Australia's second project, which commenced construction in late 2022.

Values



**PEOPLE **
In this together

We care about what we do, how we do it, and we genuinely care about each other.



**COMMUNITY **
Long term partners

We want to make a collaborative, enduring and positive contribution in communities where we work.



**ENVIRONMENT **
Proactive stewards

We are all stewards of the future and have a responsibility now to minimise our overall impact on the natural environment in everything we do.



**INDUSTRY EXCELLENCE **
A force for positive change

We are pushing the boundaries of traditional industry thinking and pioneering modern projects for modern energy needs. We want to make a positive and enduring impact.

People

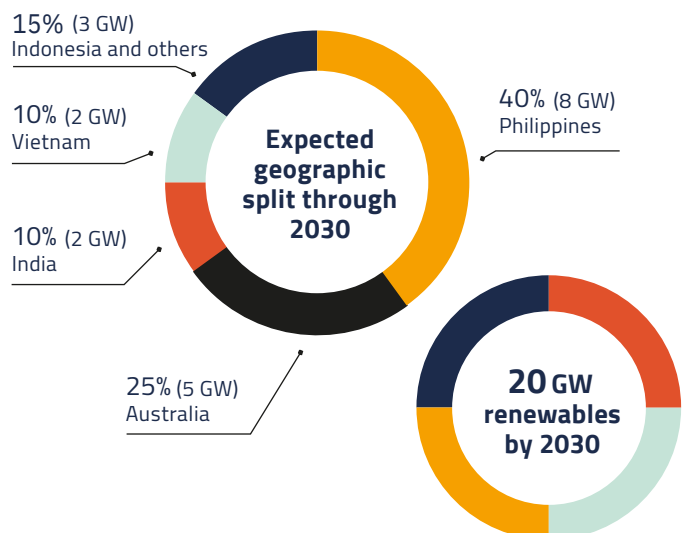
With a shared passion for developing clean energy, the ACEN Australia team are making their mark in the renewable energy sector, contributing to Australia's transition to a clean energy future. The company has a growing team of specialists, based in Hobart but with offices in Melbourne, Sydney and Brisbane, along with regional project offices in Gulgong, Coolah and Smithton. With 90+ employees, the team is set to grow substantially over the coming years.

Leading the charge in the renewables revolution

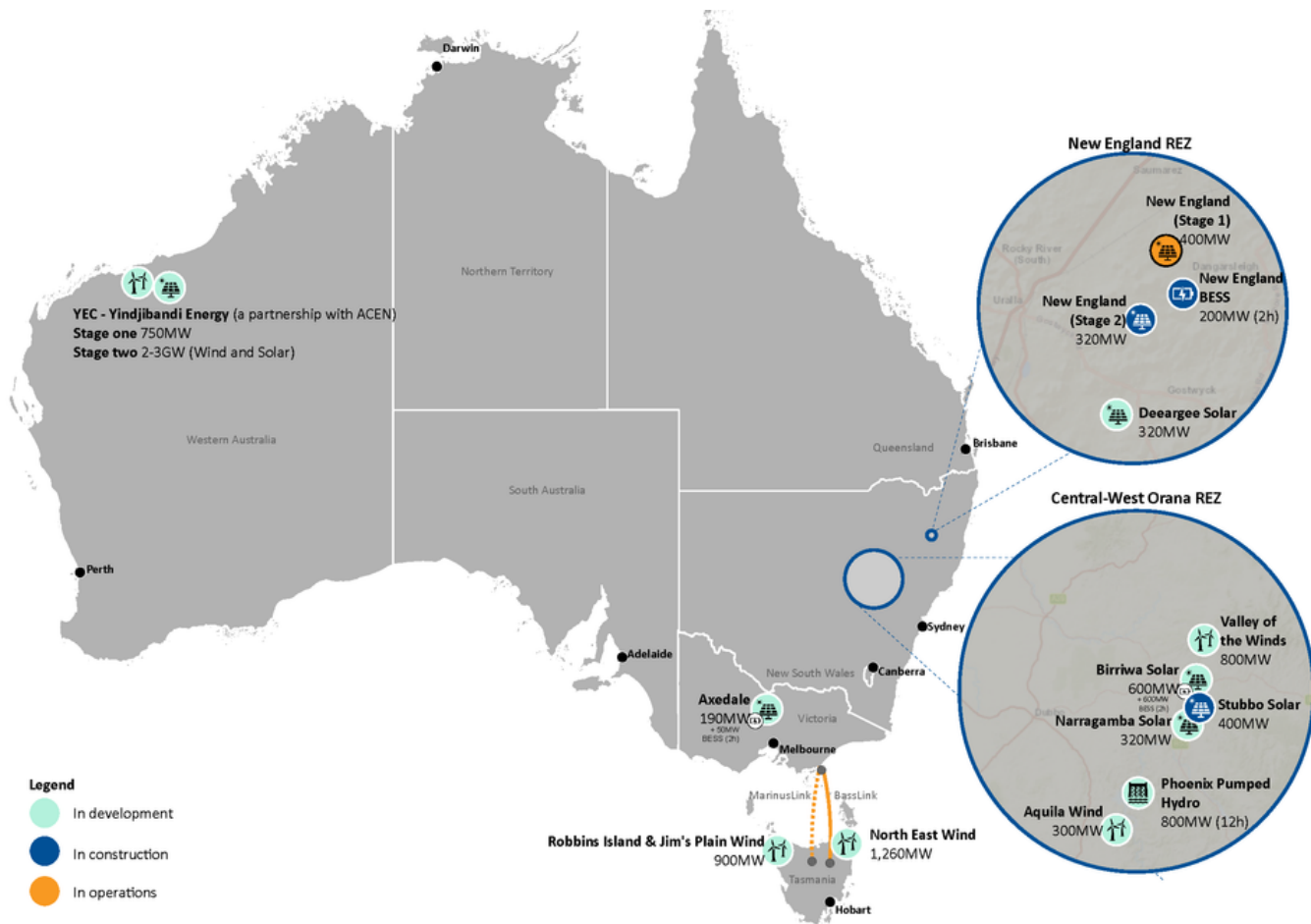
ACEN Australia is a wholly owned subsidiary of ACEN (PSE: ACEN), the listed energy platform of the Ayala Group. The company has ~4,800 MW of attributable capacity from owned facilities in the Philippines, Australia, Vietnam, Indonesia and India, with a renewable share of 99%, which is among the highest in the region.

ACEN's aspiration is to be the largest listed renewables platform in Southeast Asia, with a goal of reaching 20 GW of renewables capacity by 2030. ACEN is committed to transition the company's generation portfolio to 100% renewable energy by 2025 and to become a Net Zero greenhouse gas emissions company by 2050.

ACEN Australia has invested more than \$1B already in Australia.



ACEN Australia acknowledges the resilience and knowledge of the Traditional Custodians of this nation. We pay our respects to elders past and present, the many Aboriginal people that did not make their elder status and to those that continue to care for country.



ACEN Australia has more than 1GW capacity of large scale renewable energy in construction and operations, and more than 13GW capacity in the development pipeline across solar, wind, battery and pumped hydro and energy storage projects in Australia.

Aquila Wind

In development
 Near Wellington, NSW
 300MW wind
 Power ~160,000 homes[^]

Axedale Solar

In development
 Near Axedale, VIC
 140MW solar
 50MWh BESS*
 Power ~55,000 homes[^]

Birriwa Solar

In development
 Near Dunedoo, NSW
 600MW solar
 600MW 2hr BESS*
 Power ~ 260,000 homes[^]

Deegee Solar

In development
 Near Uralla, NSW
 320MW solar
 Power ~ 160,000 homes[^]

Narragamba Solar

In development
 Near Gulgong, NSW
 320MW solar
 Power ~160,000 homes[^]

New England Solar

Generating (Stage 1)
 Near Uralla, NSW
 720MW solar
 50MW 1hr BESS*
 Power ~300,000 homes[^]

North East Wind

In development
 Near Waterhouse and
 Rushy Lagoon, TAS
 1.2GW wind
 Power ~525,000 homes[^]

Phoenix Pumped Hydro

In development
 Near Mudgee, NSW
 800MW, 12hr pumped hydro storage
 delivering 9,600MWh

Stubbo Solar

In construction
 Near Gulgong, NSW
 400MW solar
 200MWh BESS*
 Power ~185,000 homes[^]

Robbins Island & Jim's Plain Wind

In development
 Near Smithton, TAS
 900MW wind
 Power ~440,000 homes[^]

Valley of the Winds

In development
 Near Coolah, NSW
 800MW wind
 Power ~415,000 homes[^]



In development
 Pilbara region, WA
 750MW Stage 1
 2-3GW Stage 2

* The Battery Energy Storage System will enable electricity to be stored and then released during times of demand

[^] Based on average Australian households



Sharing in the benefits

As Australia embraces the opportunities a growing renewable energy industry brings, we understand the importance of sharing in the benefits that our projects can provide.

Community benefit funding

We understand that community expectation for benefit sharing has shifted, and rightly so. We also believe that benefit sharing goes beyond making cash-based contributions, and towards legacy investments delivered in partnership with communities.

Our approach to benefit sharing is informed by identified local needs, priorities and aspirations, and we seek input from community, stakeholders and government on what this looks like as our project progresses.

We support the United Nation's Sustainable Development Goals, with investments prioritised for initiatives and partnerships that deliver benefits in at least one of ACEN Australia's value areas.



First Nations participation

In 2022, ACEN Australia started the process of developing its first national Reflect Reconciliation Action Plan (RAP). This marks the start of our journey to take meaningful actions to provide opportunities for Aboriginal people to actively participate in our renewable energy projects, and to share in the benefits that Australia's growing renewable energy industry offers.

Regional economic development

ACEN Australia has a commitment to employ and buy regionally where we can. Our approach to maximising opportunities for regional participation

through our projects is centred on the following priorities:

1. Prioritise the procurement of goods and services from regional and Indigenous businesses, and social enterprises
2. Prioritise workforce participation opportunities for regional, Indigenous and other minority groups through employment
3. Prioritise opportunities for 'learning workers' with a focus on regional, Indigenous and other minority groups to participate in the project

This commitment is embedded into procurement frameworks including Engineering, Procurement and Construction (EPC) contracts, management and assurance systems.

VALUE Community enhancement and resilience

FOCUS Activities that enhance communal lives, cohesion, and resilience through improved access to technologies and economic opportunities.



VALUE Education and work

FOCUS Activities that provide or enhance education, training and employment resources and opportunities.



VALUE Reconciliation

FOCUS Activities that address Indigenous disadvantage, promote shared understanding, and respect for culture, and promote reconciliation.



VALUE Environment

FOCUS Activities that support communities to improve environmental resilience and stewardship.



Our track record

Helping Australia transition to a clean energy future

New England Solar is a 720 megawatt (MW) project located near Uralla in NSW. It is ACEN Australia's first project and one of Australia's largest solar projects to be participating in the National Electricity Market.

New England Solar is being constructed in three stages:

- 1 Stage 1 solar:**
400MW solar operations and a 33/330kV substation allowing clean energy to be sent north to Queensland or south into NSW
- 2 Stage 2 solar:**
320MW solar operations
- 3 Battery storage:**
Energy storage via batteries

New England Solar is being built across a 2,000-hectare site of mostly cleared grazing land which is traversed by an existing 330kV power line owned and operated by TransGrid. It is located in the NSW Government's New England Renewable Energy Zone, in a region that has been identified by the Australian Energy Market Operator (AEMO) and electricity transmission operator Transgrid as a priority area for renewable energy development. The solar site is about 1,000 metres above sea level and has high solar irradiance, and this combination of elevation, favourable solar resource and the cooler New England temperatures make the site highly productive for solar energy generation.

Work is also underway on the first stage of a 50MW/1 hour battery storage system with financial support from the NSW Government's Emerging Energy Program.

Rows of solar photovoltaic (PV) panels are being installed on a single axis tracking system that follows the path of the sun, while also allowing adequate space for sheep to continue grazing on the land in between and underneath the panels. Over 1.5 million solar panels will be installed on completion.


New England Solar is being built with the support of host landholders, First Nations and the Uralla community.


At a glance


 Installed capacity of up to **720MW**


Onsite **battery storage** 

 **>\$5M** in community funding into Uralla over the next 25+ years

Power **250k** average Australian homes a year 

 Up to **15** operational jobs for over 30 years

Offset **1.5M** tonnes of CO₂ emissions each year 

 **~80%** of construction peak workforce filled by personnel from the New England region



Our track record

Investing in the past to guide the future

Just as the *Anaiwan* and *Gumbaynggirr* people have been doing for thousands of years, today we seek to harness the sun's resources using new technologies.

New England Solar Registered Aboriginal Parties (RAPs) have been a part of the project since the beginning, providing meaningful opportunities for First Nations to participate in and share in the benefits that Australia's growing renewable energy industry offers.

Protecting culture

Ongoing engagement is taking place with RAPs on the implementation of the Aboriginal Cultural Heritage Management Plan, allowing them to commence the realisation of their aspirations set out in the plan. Activities undertaken together with the RAPs so far include:



Agreement to establish access tracks to a cultural significant grinding groove site located within the project areas so that Aboriginal people can access it in a safe and controlled way once the solar program is operational.



Delivery of scheduled cultural awareness sessions by local Aboriginal groups for the project construction workforce as part of site induction activities.



Respectful relocation of a scar tree within the project site to the Armidale Cultural Centre and Keeping Place for permanent display.



Awarding of project contracts to local Indigenous businesses, including traffic control, fencing and grounds maintenance activities as part of cultural heritage site management activities.

Our track record

Building a cultural knowledge base

At the request of Registered Aboriginal Parties, a short documentary film capturing Aboriginal cultural values of the Ooralla region along with cultural items identified where the New England Solar project is located has been produced and provided to the Armidale and Region Aboriginal Cultural Centre and Keeping Place. The film captures stories from Aboriginal representatives and was produced to share knowledge and raise awareness of Aboriginal cultural values in the region.

The region is known as Ooralla by local Aboriginal people, a place where they came from surrounding areas to meet, trade items and take part in ceremonial practices. The film itself centres on a significant grinding groove site that was identified as part of field surveys around four years ago as part of the assessment and approvals for the solar project. Work is now taking place to establish access tracks to the Grinding Groove site so that Aboriginal groups can access the site once the solar project is operational.

The short film and is the product of more than four years of relationship building, including time spent on country with representatives to record cultural stories for sharing within community and to assist in the transfer of cultural knowledge.



"The way that Aboriginal people lived in the landscape was really passive and I see the solar project doing the same. The legacy it will leave once it's up and running is going to look after everybody in our community, and that's going to be a generational gift to our community."

Cheryl Kitchener, Anaiwan Elder



"To us, we have the spiritual side, which is a lot harder to prove in scientific terms. The grinding grooves are our direct link to our past. We just needed access to these places and with the partnership with the solar project we are able to do that. It gives us an opportunity to teach everybody, not just Aboriginal people."

Les Ahoy, Anaiwan Elder

Our track record

Helping to build a thriving and resilient community

New England Solar is investing more than \$5M in community funding into Uralla over the next 25+ years.



Uralla Grants and Community Reference Group

We're proud of the work already invested through the Uralla Grants Program being administered by the project's Community Reference Group (CRG). The CRG is an independent body consisting of Uralla-based members and brings together a mix of skills and deep understanding of the local region, its history, environment, and the people who live here.

Uralla Grants provides assistance and support to the community to promote community resilience, prosperity, sustainability and recreation. At completion of Stage 1 construction, \$200,000 in grants will have been delivered, supporting a range of initiatives including fitness classes, mental health initiatives, support to youth sporting groups as well as community artisan and environmental projects.

We understand that community expectation for benefit sharing has shifted, and rightly so. We also believe that benefit sharing goes beyond making cash-based contributions, and towards legacy investments delivered in partnership with communities. Work is now underway with the CRG and other stakeholders to identify suitable long-term investments focused on providing sustainable outcomes for the Uralla community.

"We applied for the grant to help with training shirts for the girls and to help subsidise fees for families because as we know, these are trying times. So the grant has been very, very helpful for our club. It has meant that people are not digging their hands in their pocket every time they're turning around for something that needs to be bought."

Jodie Shanahan, Uralla Netball Club



"I'm particularly interested and proud to be part of the Community Grants Program because the New England Solar project is a significant project in the community and it's offering a lot of jobs and opportunity to local people and contractors. But the grants program provides an opportunity for the wider community to be involved and to get some benefit out of that significant project."

Peter Rasmussen, CRG Member



"We received a grant from New England Solar, which was really, really great. It enabled us to run a seniors program, which was excellent for the community and to get elderly people into the gym, moving their bodies and staying healthy."

Selina Lumber, Pulse Fitness

It's more than just business

We have a commitment to employ, and buy locally where we can so, we can keep the benefits local.



The Alternate Root is a café in Uralla that has ventured into operating a mobile food and coffee van to service the ~400 New England Solar construction workforce.



Darren McDonnell from Uralla based NE Slashing was engaged to undertake site preparation activities.

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