

MEDIA RELEASE

REZ access rights advance ACEN Australia's diversified clean energy portfolio growth

8 May, SYDNEY - ACEN Australia has secured access rights to the Central West-Orana Renewable Energy Zone (CWO REZ) for three of its major projects in New South Wales, marking a significant step in the strategic growth and diversification of the company's Australian portfolio.

ACEN Australia's 920MW Valley of the Winds, 600MW Birriwa Solar and 600MW/2hr Birriwa BESS projects have secured the right to connect to the new CWO REZ transmission infrastructure assets being delivered by ACE-REZ on behalf of the New South Wales Government following a competitive tender process.

The Birriwa Solar and BESS projects were approved by the New South Wales Department of Planning in August 2024, and the Valley of the Winds project is in the final stage of the development planning review process.

The CWO REZ access announcement comes after <u>ACEN Australia successfully closed \$750 million in portfolio</u> <u>debt refinancing last month</u>, establishing a robust independent regional funding platform.

ACEN Australia Managing Director David Pollington said the access rights milestone highlights the diversity of the company's development portfolio and reinforces its capacity to deliver the quality projects that drive regional economic growth and strengthen Australia's energy resilience and security.

"Securing access rights for these high-value projects reflects our disciplined, responsible approach to development and strengthens ACEN Australia's position as a trusted partner in our nation's clean economy," Mr Pollington said.

"This is a strong vote of confidence in ACEN Australia's capability to realise the full value of these projects for all stakeholders, and reinforces our long-term commitment to regional investment, job creation and responsible project development across New South Wales and beyond."

ENDS

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About ACEN Australia

ACEN Australia is the platform representing ACEN's renewable energy assets in Australia. With more than 1 gigawatt (GW) capacity of large-scale renewable energy generation in construction and operations, and more than 13GW capacity in the development pipeline, its portfolio includes solar, wind, battery and pumped hydro projects across Australia.

New England Solar (Stage 1) in NSW is ACEN Australia's first operational project which commenced generating in 2023. Stubbo Solar in the NSW Central West Orana Renewable Energy Zone is ACEN Australia's second project, which is currently being commissioned and will be in full operation by mid 2025.

With 100+ employees and growing, our people are based in Tasmania, Victoria, New South Wales and Queensland.

www.acenrenewables.com.au

About ACEN

ACEN, the Ayala group's listed energy platform, is one of the fastest-growing renewable energy platforms in Asia Pacific, with the Philippines as its core and largest market, accounting for 35% of its capacity. It also has a significant presence in Australia, Vietnam, India, and Lao PDR, along with strategic investments in Indonesia and other markets. The company currently has ~7 GW of attributable renewable energy capacity spanning operational, underconstruction, and committed projects.

As a developer, builder, and operator, ACEN leverages its agility and collaborative approach to accelerate the energy transition. Committed to unlocking access to clean, reliable, and affordable renewable energy, the company is on track to achieve 100% renewable energy generation by 2025 and reach Net Zero greenhouse gas emissions by 2050—turning bold ambitions into real impact for businesses, communities, and indigenous groups.

Learn more at www.acenrenewables.com